

HOUSE JOINT RESOLUTION 204

By West

A RESOLUTION urging the United States Congress to restore the income tax deduction for interest paid on motor vehicle loans.

WHEREAS, in 1986, the option to deduct personal interest paid on motor vehicle loans was lost; now, therefore,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED FIFTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE SENATE CONCURRING, that this General Assembly hereby urges the Congress of the United States to act expeditiously to restore the deduction of interest paid on motor vehicle loans in the computation of federal income tax liability.

BE IT FURTHER RESOLVED, that this General Assembly strongly urges each member of the United States Congress from Tennessee to utilize the full measure of his or her influence to effect the passage of federal legislation providing for such deduction on the federal income tax.

BE IT FURTHER RESOLVED, that the Chief Clerk of the House of Representatives is directed to transmit a certified copy of this resolution to the President and the Secretary of the United States Senate; the Speaker and the Clerk of the United States House of Representatives; and to each member of the Tennessee delegation to the United States Congress.